

**THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF
ST ANDREW, BEDFORD**

REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDING

31 DECEMBER 2022

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The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is registered with the Charity Commissioners for England and Wales (Charity no. 1130171.)

PAROCHIAL CHURCH COUNCIL OF ST ANDREW BEDFORD

TRUSTEES' REPORT FOR THE YEAR ENDING 31 DECEMBER 2022

Aim and Purposes

The Parochial Church Council has the responsibility of co-operating with the Incumbent, the Reverend Lucy Davis, in promoting in the ecclesiastical parish of St Andrew, Bedford, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has responsibility for the maintenance of the Parish Church and Church Centre.

Objectives and Activities

When planning our activities for the year, we have considered the Charity Commission's guidance on public benefit and, in particular, the supplementary guidance on charities for the advancement of religion. In particular, we try to enable ordinary people to live out their faith as part of our parish community through:

- Worship and prayer; learning about the Gospel; and developing their knowledge and trust in Jesus.
- Provision of pastoral care for people living in the parish.
- Missionary and outreach work.

Achievements and performance

Worship and Prayer

We have continued to offer two services of Holy Communion each Sunday - at 8 am and 10 am. There is also a regular Wednesday morning Communion Service. Morning and Evening Prayer are offered from Monday to Saturday along with Evening Prayer on Sundays.

All are welcome to attend our services, which are publicised on our website. People unable to be present in person have been invited to join services via a livestream on YouTube or on Zoom.

The PCC is keen to welcome families and children to worship, prayer and learning:

- We employ a Children and Families' Minister, who went on maternity leave in July 2022. A maternity cover post was successfully recruited.
- Messy Church was held five times in the year.
- Children's Groups during the Parish Eucharist continue to flourish, with over 20 children often present during this service.
- In 2022 we started 'Toastie Club' monthly on Sunday afternoons. This group is for young people aged 7 to 11, and offers faith-based fellowship and fun.

As well as our regular services, we enable our community to celebrate and thank God at the milestones of life's journey. In 2022 we held 13 baptisms and celebrated 3 weddings (2021 - 8 baptisms and 3 weddings). We held 12 funerals in our church and conducted 5 funerals elsewhere on behalf of this church (2021 - 11 in church and 12 elsewhere). In addition, in 2022 we held 7 memorial services.

Pastoral Care

Following the retirement of our Parish Nurse, a team of pastoral visitors, 'St Andrew's Visitors' have been trained and assist the vicar in visiting those from the Parish who are unwell,

housebound or in hospital. In addition, a service of Holy Communion is celebrated at Airedale Nursing Home once a month.

Mission and Evangelism

In January 2022, the congregation voted to support three charities carrying out God's work in the world; these Mission Partners are, Pajule in Uganda through World Vision, The Trussell Trust, and Emmaus Carlton. The Foyer continues to be a collection point for Bedford Food Bank. Our Fairtrade shop has traded successfully, encouraging economic justice for workers overseas. At the end of October 2022, we opened a Warm Room in the Church Centre, where people are able to have free hot drinks, charge devices and keep warm.

Ecumenical relationships

The church is a member of Churches Together in Bedford.

Deanery Synod

Four members of the PCC sit on the Bedford Deanery Synod. This provides the PCC with an important link between the parish and the wider structures of the church.

Buildings

The Quinquennial Inspection in 2022 commented that the buildings were in a 'very good' state of repair. This year has seen the introduction of a glass cross sculpture in the Chapel to celebrate the Centenary of St Andrew's, and flood lighting introduced into the garden of rest. Our suite of rooms are available to hire and are well used by community groups throughout the week.

Financial review

Net Deficit in 2022 was £3,453, Net Surplus in 2021 was £46,354

Of the Income of £369,031 (2021 £394,343), the major changes from 2021 were:

- Increase in Planned Giving to over £100,900 (2021 £90,200)
- Hall Trust grants to fund projects decreased from £62,000 to nearly £3,000. The project in 2022 was the finalisation of the improved church lighting. In addition, the Hall Trust has funded the deposit for the Solar Panels to be installed in 2023.
- The Hall Trust funding of salaries and expenses was £90,300, (2021 £93,900).
- No Job Retention Scheme Grant (HMG) was received in 2022, (2021 £3,000)
- Church lettings income increased to over £31,000 (2021 over £21,000) due to the church centre being open more.
- Rental income from 5 St Minver was £12,000 (2021: £5,000)
- Fund raising increased to over £14,000 (2021 £2,200). The sum in 2022 included £7,500 raised to fund the Centenary Cross.

Of the Resources Expended of £372,482, (2021 £347,989) the major changes were

- Fund Raising and Charitable Giving together totalled over £26,600 (2021 £18,800)
- Parish Share was higher by over £8,300
- Salaries were down by nearly £10,000, but Fees were up by £3,200
- Church repairs were £5,200 higher.
- Church energy costs were down by £1,300
- Depreciation was up by £1,600.

In addition to revenue expenditure, capital expenditure of £9,966 was incurred to finalise the improvements to the church lighting and Centenary Cross (the latter being fully funded by donations).

Reserves

Unrestricted Reserves

The PCC has not set a specific target for its free reserves (unrestricted reserves, excluding tangible fixed assets) held to smooth out fluctuations in cash flow and to meet emergencies. At the end of 2022 the balance of the free reserves was £652,085 which represents nearly 2 years of total expenditure.

During 2022 the Reserves Policy was reviewed but left unchanged.

Restricted Reserves

The restricted reserves of £27,760 can only be spent for the purposes for which they were originally donated.

Legacy Policy

A legacy policy was developed during 2022 and now includes certain requirements regarding taking on board the wishes of the donors.

It is our policy to invest cash balances over and above those required to fund day to day expenditure with the CCLA Church of England Deposit Fund.

Structure, governance and management

The Parochial Church Council of the Ecclesiastical Parish of St Andrew, Bedford, is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a registered charity.

The method of appointment of PCC members is set out in the Church Representation Rules. In this parish, the membership of the PCC consists of the incumbent (our vicar), churchwardens, 4 members of Deanery Synod, and 15 members elected by those members of the congregation who are on the electoral roll of the Parish.

Administrative information

The Parish Church of St Andrew is situated on Kimbolton Road, Bedford, MK40 2PF. The Parish is part of the Diocese of St Albans within the Church of England. The correspondence address is The Parish Centre, Kimbolton Road, Bedford, MK40 2PF. Registered charity number 1130171.

PCC members who have served at any time from 1 January 2022 until the date this report was approved are:

Incumbent	Revd Lucy Davis	
Churchwardens	Ian Smith Diana Whittemore Carol Wood	(until 1 st May 2022) (from 1 st May 2022)
Reader	Diana Stretton	(until 1 st July 2022)
Representatives on Deanery Synod	Gareth Burrows Ann Mason	

	Elisabeth Thorne Carol Wood Sheila Bissell (Diocesan and General Synod)	
Ex officio		
Other Elected Members	Sally Coleman Viki Evans Hugh Johnstone Valerie Littleford Susan Smith Christine Garrett Angela Huddart Jenny Tomlinson Nneka Williams Tim Retout Alistair Sutcliffe Andrew Thomas Lionel Mayoh Kelly Agler-Good	(from 1 st May 2022) (until 1 st May 2022)
Co-opted Members	Roseanne Kinvig-Love Ian Riches	(from 17 th May 2022) (from 19 th July 2022)

Report approved by the PCC on 21st February 2023 and signed on their behalf by

Lynn Davis

Incumbent

Ian G. Smith

Church Warden

21st March 2023

Independent Examiner's Report to the Parochial Church Council of St Andrew, Bedford

I report on the accounts of the Parochial Church Council of St Andrew, Bedford for the year ended 31 December 2022, which are set out on pages 7 to 18.

Respective Responsibilities of Trustees and Examiners

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the PCC's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

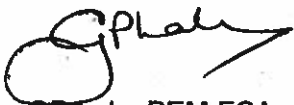
Independent Examiner's Statement

The Charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached



GP Lake BEM FCA
Chartered Accountant
32 Connaught Way
BEDFORD
MK41 7LB

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PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

STATEMENT OF FINANCIAL ACTIVITIES
For the year ended 31 December 2022

	Note	Unrestricted Funds £	2022 Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	2021 Restricted Funds £	TOTAL FUNDS £
Income and Endowments from:							
Donations and legacies	2(a)	139,141	108,959	248,100	136,888	172,084	308,972
Charitable activities	2(b)	3,238	3,309	6,547	3,017	2,759	5,776
Other trading activities	2(c)	53,390	41,141	94,531	32,407	29,439	61,846
Investments	2(d)	19,854	-	19,854	17,749	-	17,749
Total		215,623	153,409	369,032	190,061	204,282	394,343
Expenditure on:							
Raising funds	3(a)	9,484	5,444	14,928	6,881	1,330	8,011
Charitable activities	3(b)	222,651	134,906	357,557	202,283	137,695	339,978
Total		232,135	140,350	372,485	208,964	139,025	347,989
Net Expenditure / Income		(16,512)	13,059	(3,453)	(18,903)	65,257	46,354
Net (losses) / gains on investments (Unrealised)	9(b)	(76,937)	-	(76,937)	78,774	-	78,774
Net movement in funds		(93,449)	13,059	(80,390)	59,871	65,257	125,128
Reconciliation of funds:							
Total funds brought forward		1,531,877	23,746	1,555,623	1,396,205	34,290	1,430,495
Transfer of funds	17	9,048	(9,048)	-	75,801	(75,801)	-
Total funds carried forward		1,447,476	27,757	1,475,233	1,531,877	23,746	1,555,623

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

BALANCE SHEET

As at 31 December 2022

	Note	2022	2021
		£	£
FIXED ASSETS			
Tangible fixed assets	9(a)	795,391	810,107
Investment assets	9(b)	580,069	654,338
TOTAL FIXED ASSETS		1,375,460	1,464,445
CURRENT ASSETS			
Fairtrade at St Andrew's - stock		10,300	9,600
Debtors	10	17,879	13,482
Solar Panels - payment of deposit		1,549	-
Cash at bank and in hand	11	100,491	112,528
TOTAL CURRENT ASSETS		130,219	135,610
LIABILITIES: AMOUNTS FALLING DUE WITHIN 1 YEAR			
Accruals & deferred income	12	30,446	44,432
TOTAL CURRENT LIABILITIES		30,446	44,432
NET CURRENT ASSETS		99,773	91,178
NET ASSETS		1,475,233	1,555,623
FUNDS			
Unrestricted	13	1,447,476	1,531,877
Restricted	14	27,757	23,746
TOTAL FUNDS		1,475,233	1,555,623

Approved by the Parochial Church Council

and signed on its behalf by

Lynn Davis

Chairman

21st March 2023

Date

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

CASHFLOW STATEMENT

For the year ended 31 December 2022

	2022 £	2021 £
Reconciliation of net incoming / (outgoing) resources to net cash inflow from operating activities		
Net (Outgoing) / Incoming resources	(80,390)	125,128
Loss / (gain) on investments	76,937	(78,774)
Depreciation of assets	24,682	22,997
(Increase) / Decrease in stock	(700)	2,311
(Increase) / Decrease in debtors	(4,397)	(2,078)
Increase / (Decrease) in creditors	(13,986)	2,532
Net cash inflow from operating activities	2,146	72,116
Investing activities		
Purchase of fixed asst investments	-	(20,000)
Purchase of tangible fixed assets	(9,966)	(68,845)
Deferred expenditure on Solar Panels	(1,549)	0
Net investing activities	(11,515)	(88,845)
Management of liquid resources		
Dividends received and reinvested	(2,668)	(2,512)
(Decrease) in cash	(12,037)	(19,241)
Net Funds at 1 January 2022	112,528	131,769
Net Funds at 31 December 2022	100,491	112,528

The accompanying notes are an integral part of these financial statements.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 Accounting policies

The financial statements have been prepared in accordance with Part 8 of the Charities Act 2011, the Church (Accounts & Reports) Regulations 2008, together with applicable accounting standards and the Statement of Recommended Practice on Accounting and Reporting by Charities SORP (FRS102).

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognized when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognized only when received.

Income tax recoverable on Gift Aid donations is recognized when the income is recognized.

Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

All fundraising, and sales of books and magazines are accounted for gross.

Other income

Rental income from the letting of church premises is recognized when the rental is due.

Income from investments

Dividends are accounted for when due. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognized in the same accounting year.

Gains and losses on investments

Realized gains or losses are recognized when investments are sold.

Unrealized gains or losses are accounted for on revaluation of investments at 31 December.

Resources used

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

Fixed assets

Except as stated below, fixed assets are stated at cost less depreciation and impairment.

The tangible fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. The carrying values of fixed assets are considered impaired when the anticipated undiscounted cash flows from such assets are less than their carrying values. In that event, a loss is recognised based on the amount by which the carrying value exceeds the fair value.

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property of any kind is excluded from the accounts by the Charities Act 2011.

Movable church furnishings held by the Vicar and Churchwardens on special trust for the PCC, and which require a faculty for disposal, are accounted for as inalienable property unless consecrated. They are listed in the church's inventory, which can be inspected (at any reasonable time). For inalienable property acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the accounts. Items acquired since 1 January 2000 have been capitalized and depreciated in the accounts over their currently anticipated useful economic life on a straight-line basis. With regard to the organ purchased in 2016 this will be depreciated over 53 years. The depreciation commenced during 2018 and from 2019 the balance of the capital cost will be spread over 52 years, thereby resulting in a depreciation charge of £10,000 in each of those years.

All expenditure incurred in the year on consecrated or beneficed buildings, individual items under £500 or the repair of movable church furnishings acquired before 1 January 2000 is written off. Depreciation is to be charged on the Church Centre on a straight-line basis over its expected useful economic life of 50 years.

Other fixtures, fittings and office equipment

Fixtures & fittings and office equipment used within the church premises are depreciated on a straight-line basis over their expected useful economic lives. Individual items of equipment with a purchase price of £500 or less are written off when the asset is acquired. Repairs and maintenance expenditure is written off as incurred.

Investments

Investments are held at market value, being the bid-price at the balance sheet date.

Current assets

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectable.

Short-term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

	Note	Unrestricted Funds £	2022 Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	2021 Restricted Funds £	TOTAL FUNDS £
2 Income and Endowments							
2(a) Income from donations and legacies							
Planned giving		100,944	-	100,944	90,228	-	90,228
Income tax recovered		24,039	-	24,039	22,933	-	22,933
Loose Plate		4,301	-	4,301	3,328	-	3,328
Christmas collections		-	3,223	3,223	-	1,959	1,959
Sundry donations		4,271	-	4,271	3,401	713	4,114
Hall Trust Grant - Salaries and Expenses		-	90,313	90,313	-	93,895	93,895
Hall Trust Grant - Projects		-	2,964	2,964	1,000	61,021	62,021
Job Retention Scheme Grant (HMG)		-	-	-	-	3,026	3,026
Hall Trust Grant - Money Advice Service		-	5,064	5,064	-	5,532	5,532
Money Advice Service (Other funding)		-	7,233	7,233	-	3,691	3,691
Bedford Borough Council - grants		5,586	-	5,586	15,998	85	16,083
Friends of St Andrew's		-	162	162	-	2,162	2,162
Total Income from donations and legacies		139,141	108,959	248,100	136,888	172,084	308,972
2(b) Income from charitable activities							
PCC Fees		3,238	-	3,238	3,017	-	3,017
Diocesan Fees		-	3,309	3,309	-	2,759	2,759
Total Income from charitable activities		3,238	3,309	6,547	3,017	2,759	5,776
2(c) Income from other trading activities							
Church Centre lettings	8(a)	31,684	-	31,684	21,628	-	21,628
Fundraising	5(a)	1,690	12,398	14,088	875	1,330	2,205
Concerts at St Andrew's		6,958	-	6,958	4,581	-	4,581
Fairtrade at St Andrew's	14	-	28,743	28,743	-	28,109	28,109
Magazine		580	-	580	250	-	250
Rental Income (5 St Minver)		12,071	-	12,071	5,000	-	5,000
Photocopying and miscellaneous		407	-	407	73	-	73
Total Income from other trading activities		53,390	41,141	94,531	32,407	29,439	61,846
2(d) Income from investments							
PCC Dividends		6,149	-	6,149	5,566	-	5,566
PCC Interest		1,161	-	1,161	54	-	54
KP Trust							
Capital Fund		9,816	-	9,816	9,557	-	9,557
Income Fund		2,656	-	2,656	2,589	-	2,589
Interest		72	-	72	3	-	3
Total Income from investments		19,854	-	19,854	17,749	-	17,749
TOTAL INCOME AND ENDOWMENTS		215,623	153,409	369,032	190,061	204,282	394,343

	Note	Unrestricted Funds £	2022 Restricted Funds £	TOTAL FUNDS £	Unrestricted Funds £	2021 Restricted Funds £	TOTAL FUNDS £
3 Expenditure							
3(a) Expenditure on raising funds							
Advertising		-	-	-	-	-	-
Fund Raising	5(b)	2,561	5,444	8,005	2,249	1,330	3,579
Concerts at St Andrew's		6,923	-	6,923	4,432	-	4,432
Total Fund-raising and publicity		9,484	5,444	14,928	6,681	1,330	8,011
3(b) Expenditure on charitable activities							
Diocesan							
Parish Share		131,510	-	131,510	123,152	-	123,152
Diocesan Fees		-	3,309	3,309	-	2,759	2,759
Salaries and Expenses (excl Money Advice)	6	-	83,175	83,175	-	83,016	83,016
Fees	6	-	7,138	7,138	-	3,805	3,805
Ministry expenses		1,895	-	1,895	1,013	96	1,109
Upkeep of services		5,800	420	6,220	5,085	300	5,385
Church - Heat, light and insurance		6,892	-	6,892	8,242	-	8,242
Church - Minor repairs		7,981	870	8,831	3,284	320	3,604
Education		2,230	-	2,230	1,585	-	1,585
Magazine expenditure		1,212	-	1,212	250	-	250
Curate's house maintenance		783	-	783	2,126	-	2,126
Church Centre running costs	8(b)	14,731	162	14,893	13,085	1,464	14,549
Fairtrade at St Andrew's - purchases	14	-	22,783	22,783	-	23,030	23,030
Fairtrade at St Andrew's - expenses	14	-	1,329	1,329	-	1,503	1,503
Fairtrade at St Andrew's - donations	14	-	200	200	-	120	120
Money Advice Service - all expenditure		-	12,297	12,297	-	9,223	9,223
Charitable giving	4	15,400	3,223	18,623	13,300	1,959	15,259
Printing and stationery		5,491	-	5,491	4,079	-	4,079
IT developments and support costs		3,546	-	3,546	3,806	-	3,806
Postage and sundries		518	-	518	299	-	299
Depreciation	9(a)	24,682	-	24,682	22,997	-	22,997
Total Expenditure on charitable activities		222,651	134,906	357,557	202,283	137,695	339,978
TOTAL EXPENDITURE		232,135	140,350	372,485	208,964	139,025	347,989

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

4 CHARITABLE GIVING	2022			2021		
	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
See note	£	£	£	£	£	£
L Bedford Household Items (Just Us, Christmas)	-	-	-	610	890	1,500
N Children's Society (Christingle, Outreach)	-	223	223	71	179	250
I DEC - Pakistan	275	-	275	-	-	-
L Emmaus	4,760	1,500	6,260	2,000	-	2,000
L Impact	1,000	-	1,000	1,000	-	1,000
N Motor Neurone Disease	-	-	-	1,000	-	1,000
N Spring Therapeutic Services	-	-	-	2,000	-	2,000
L St John's Moggerhanger	-	-	-	250	-	250
I Swaziland Schools	1,000	-	1,000	2,000	-	2,000
I The Refugee Council (Christmas, Outreach)	-	-	-	610	890	1,500
N Trussell Trust	3,000	1,500	4,500	-	-	-
I Umeed	1,000	-	1,000	1,440	-	1,440
I Water Aid	-	-	-	250	-	250
I World Vision UK	1,026	-	1,026	2,069	-	2,069
2022 Grants yet to be finalised	1,339	-	1,339	-	-	-
N Citizens UK	2,000	-	2,000	-	-	-
Total Charitable giving	15,400	3,223	18,623	13,300	1,959	15,259

Note : L = Local, N = National, I = International

5 FUND RAISING	2022			2021		
	Unrestricted Funds	Restricted Funds	TOTAL FUNDS	Unrestricted Funds	Restricted Funds	TOTAL FUNDS
5(a) INCOME	£	£	£	£	£	£
Cards	14	-	14	57	-	57
Centenary	-	230	230	-	-	-
Centenary Cross	-	7,500	7,500	-	-	-
Coffee and Company (2020, 2021, 2022)	-	982	982	-	-	-
Coffee and Tea	1,101	-	1,101	375	-	375
Emmaus - Toastie Club	-	112	112	-	-	-
Film Nights	250	-	250	45	-	45
Foyer coffee	325	-	325	128	-	128
Harvest	-	-	-	270	-	270
Homelessness Sunday	-	-	-	-	250	250
Lent Lunches	-	405	405	-	-	-
Red Cross - Afghanistan	-	-	-	-	320	320
Red Cross - Pakistan	-	475	475	-	-	-
Red Cross - Ukraine	-	660	660	-	-	-
St Albans Harvest Appeal	-	1,129	1,129	-	260	260
Sue Ryder - Centenary	-	-	-	-	250	250
Water Aid - Centenary	-	-	-	-	250	250
World Vision - Pajule	-	905	905	-	-	-
	1,690	12,398	14,088	875	1,330	2,205

5(b) EXPENDITURE						
Catering etc	31	-	31	118	-	118
Centenary	-	776	776	-	-	-
Coffee and Company - Childrens Society	-	362	362	-	-	-
Coffee and Company - Foodbank	-	300	300	-	-	-
Coffee and Company - Red Cross - Ukraine	-	80	80	-	-	-
Coffee and Company - Salvation Army	-	150	150	-	-	-
Coffee and Company - expenses	-	90	90	-	-	-
Coffee and Tea	580	-	580	221	-	221
Emmaus - Toastie Club	-	112	112	-	-	-
Fim nights	262	-	262	-	-	-
Foyer coffee	1,688	-	1,688	1,848	-	1,848
Harvest	-	-	-	62	-	62
Homelessness Sunday	-	-	-	-	250	250
Lent lunches	-	405	405	-	-	-
Red Cross - Afghanistan	-	-	-	-	320	320
Red Cross - Pakistan	-	475	475	-	-	-
Red Cross - Ukraine	-	660	660	-	-	-
St Albans Harvest Appeal	-	1,129	1,129	-	260	260
Sue Ryder - Centenary	-	-	-	-	250	250
Water Aid - Centenary	-	-	-	-	250	250
World Vision - Pajule	-	905	905	-	-	-
	2,561	5,444	8,005	2,249	1,330	3,579

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

6 STAFF COSTS	2022 £	2021 £
Salaries and Expenses	93,429	97,680
Employer's National Insurance Contributions *	(3,413)	-
Employer's Pension Contributions	1,848	1,730
	<u>91,862</u>	<u>99,410</u>
Fees	7,138	3,905
Total Staff Costs	<u>99,000</u>	<u>103,315</u>

* Net of Statutory Maternity Pay and Shared Parental Pay

A grant from the Hall Trust enabled the PCC to employ the Centre Manager, two Administrative Assistants, Director of Music, Parish Nurse, Children's Worker, Caretaker and cleaner, together with funding the fees of the Verger, Locum Organists and Choristers.
A grant from the Harpur Trust funded extra hours worked by the Administrative Assistant for the Money Advice Service.

7 RELATED PARTY TRANSACTIONS

There were related party transactions during the year and in 2021 as detailed below.

Name	Basis of payment	2022 Payment made £	Pension Contrib. £	Basis of payment	2021 Payment made £	Pension Contrib. £
Gareth Burrows Verger, payment on invoices received Is a Member of St Andrew's Church PCC	Fees	6,242	-	Fees	3,514	-
Kelly Agler Good Centre Manager, Employment contract Is a Member of St Andrew's Church PCC (to 1st May 2022)	Salary	8,760	394	Salary	26,016	1,171
Roseanne Kinvig-Love Children's Worker, temporary Employment contract Is a Member of St Andrew's Church PCC	Salary	4,671	-	Salary	-	-
Elisabeth Sutcliffe Children's Worker, Employment contract Her husband is a Member of St Andrew's Church PCC	Salary	12,630	688	Salary	10,667	480

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

8 CHURCH CENTRE	2022	2021
	£	£
8(a) Church Centre Lettings (Income)		
Rate 1: Commercial users	2,066	4,940
Rate 2: Community users	15,945	10,699
Rate 3: Church Members & Charities	8,636	4,766
Rate 4: Guides, Brownies & Rainbows	2,566	451
Other	2,471	772
Total Church Centre Lettings	31,684	21,628
8(b) Church Centre Expenditure		
Maintenance	7,698	8,515
Office	1,550	1,400
Utilities	4,817	4,264
Other	828	370
Total Church Centre Expenditure	14,893	14,549

9 FIXED ASSETS

9(a) TANGIBLE FIXED ASSETS	Curate's House £	Church Centre £	Office Equipment £	Fixtures & Fittings £	Total £
COST					
At 1 January 2022	76,311	253,569	30,551	758,227	1,118,658
Additions	-	-	-	9,966	9,966
At 31 December 2022	76,311	253,569	30,551	768,193	1,128,624
DEPRECIATION					
At 1 January 2022	-	(100,857)	(26,822)	(180,872)	(308,551)
Charge for the year	-	(4,678)	(1,554)	(18,450)	(24,882)
At 31 December 2022	-	(105,535)	(28,376)	(199,322)	(333,233)
NET BOOK VALUE					
At 1 January 2022	76,311	152,712	3,729	577,355	810,107
At 31 December 2022	76,311	148,034	2,175	568,871	795,391

9(b) FIXED ASSET INVESTMENTS

	PCC CBF £	PCC CBF £	PCC Total £	KP Trust * Total £	Total Total Fixed £
VALUE					
Market Value at 1 January 2022	199,089	21,481	220,570	433,768	654,338
Purchase of investments	-	-	-	-	-
Dividends reinvested	2,668	-	2,668	-	2,668
Annual Revaluation	(23,443)	(2,520)	(25,963)	(50,974)	(76,937)
Market Value at 31 December 2022	178,314	18,961	197,275	382,794	580,069
SHARE HOLDING					
At 1 January 2022	8,512.89	14,755.48	23,268.37	60,719.44	83,987.81
Purchase of investments	-	-	-	-	-
Dividends reinvested	123.87	-	123.87	-	123.87
At 31 December 2022	8,636.76	14,755.48	23,392.24	60,719.44	84,111.68

* See page 17 for an analysis of the Fixed Asset Investments of the KP Trust

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

9 FIXED ASSETS (Continued)

9(c) FIXED ASSET INVESTMENTS of KP Trust - Analysis

	CBF Investment Fund £	CBF Property Fund £	CBF Fixed Interest Securities Fund £	Total Fixed Asset Investments £
VALUE				
Market Value at 1 January 2022	367,691	58,820	7,257	433,768
Annual Revaluation	(43,091)	(6,901)	(982)	(50,974)
Market Value at 31 December 2022	324,600	51,919	6,275	382,794
SHARE HOLDING				
At 1 January 2022	15,722.23	40,404.04	4,593.17	60,719.44
At 31 December 2022	15,722.23	40,404.04	4,593.17	60,719.44

10 DEBTORS

DEBTORS

	2022 £	2021 £
Gift Aid recoverable	10,950	8,093
Centre Bookings	4,526	4,782
HMRC	1,492	-
Hall Trust	749	-
Other Debtors	162	607
Debtors	17,879	13,482

PREPAYMENTS

Deposit for Solar Panels	1,549	-
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TOTAL DEBTORS

19,428 13,482

11 CASH AT BANK AND IN HAND

PCC

	2022 £	2021 £
Cash	466	969
CAF Bank current account	7,605	3,008
CBF deposit account	81,497	98,872
NatWest - Fairtrade at St Andrew's	7,330	5,631
Fairtrade at St Andrew's - floats	230	230

KP Trust

CBF income account	3,363	3,818
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TOTAL CASH AT BANK AND IN HAND

100,491 112,528

Notes

CAF stands for Charities Aid Foundation
CBF stands for Central Board of Finance

PAROCHIAL CHURCH COUNCIL OF ST ANDREW, BEDFORD

NOTES TO THE FINANCIAL STATEMENTS (continued)
For the year ended 31 December 2022

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
DEFERRED INCOME		
CASA - Quavers and advance tickets for concerts	2,500	3,300
Other deferred income	4,800	4,333
Bedford Borough Council	-	3,300
Hall Trust	-	2,824
Harpur Trust	-	4,139
Legacies	1,968	2,000
Rental Income	-	5,384
Receipts in advance	683	600
ACCRUALS		
Centre	1,984	774
Charitable giving	5,051	6,278
Church	4,265	506
Coffee and company	-	325
Concerts at St Andrew's	-	-
Education	854	550
Fairtrade at St Andrew's	260	521
HMRC	-	732
Ministry	154	182
Money Advice	1,094	-
Office	1,112	1,604
Other	90	375
Salaries and Fees	1,407	1,556
St Albans	574	1,252
Upkeep of Services	508	507
Utilities	3,142	3,390
TOTAL ACCRUALS & DEFERRED INCOME	30,446	44,432

13 UNRESTRICTED FUNDS	PCC			KP Trust	Total
	General	Curate's House	Church Centre		
	£	£	£	£	£
Balance at 1 January 2022	865,268	76,311	152,712	437,586	1,531,877
Increase / (decrease) in funds in the year	(28,294)	-	(4,678)	(51,429)	(84,401)
Balance at 31 December 2022	836,974	76,311	148,034	386,157	1,447,476

14 RESTRICTED FUNDS	Fairtrade Fund	Parrott Fund	Youth Fund	Total
	£	£	£	£
Balance at 1 January 2022	16,267	5,892	1,587	23,746
Receipts	28,743	-	-	28,743
Payments	(24,312)	(420)	-	(24,732)
Balance at 31 December 2022	20,698	5,472	1,587	27,757

The Fairtrade Fund: Relates to the funds donated in July 2013 and the net profit to 31st December 2022 less transfer of £11K to Unrestricted Funds in 2021.

The Parrott Fund: Relates to the bequests from the estates of Maurice and Greta Parrott.

The Youth Fund: Restricted to the activities of the Noah's Ark group and other youth work.

15 ANALYSIS OF NET ASSETS BETWEEN FUNDS	Unrestricted			Restricted	Total
	PCC	KP	Church Centre		
	£	£	£	£	£
Fund Balances at 31 December 2022 are represented by:					
Tangible fixed assets	647,357	-	148,034	-	795,391
Investment assets	197,275	382,794	-	-	580,069
Current assets	99,099	3,363	-	27,757	130,219
Current liabilities	(30,446)	-	-	-	(30,446)
	813,285	386,157	148,034	27,757	1,475,233

16 CAPITAL EXPENDITURE	
Church Lighting	2,466
Centenary Cross	7,500
	<u>9,966</u>

17 TRANSFER OF FUNDS	
Hall Trust - Solar Panels	1,548
Donations for Centenary Cross	7,500
	<u>9,048</u>